[Book] Strategic Management Of Built Facilities Craig Langston

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Facilities management also refers to facilities management systems and software. Vast amounts of data — often called Internet of Things (IoT) data — are generated by built environments through sensors, meters, gauges and smart devices.

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The facilities management software landscape stretches wide, and vendors can choose from a number of platforms to best service their management needs. In general, facility management software is designed to manage assets and equipment, streamline the work order processes, and reduce space and maintenance costs.

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Corporate Real Estate is the strategic optimization of the real corporate property used by a company for its operational purposes. Facilities Management is the organizational function that integrates all the elements within a company’s built environment.

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Computer-Aided Facilities Management (CAFM) includes the creation and utilization of Information Technology (IT)-based systems in the built environment. A typical CAFM system is defined as a combination of Computer-Aided Design (CAD) and/or relational database software with specific abilities for Facilities Management (FM).

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True cross-functional collaboration between procurement and operations is required to create sustainable impact. Companies should form a team that includes the COO, CIO, a facilities management leader, a strategic sourcing leader (for facilities management or innovation), and a project management office leader, among others.

Facilities Management Good Practice Guide

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administration and management. ...

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The strategic management of operations concentrates on the following issues: (a) the selecting and designing of products or services to meet customer needs; (b) designing and updating production facilities so that products or services are produced efficiently; and

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Facilities management is necessary both for public organizations like schools and government, and for private organizations like businesses and nonprofits. “Facilities” traditionally refer to something physical that is built or installed for a specific purpose, and combine to help organizations complete their stated goals.

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